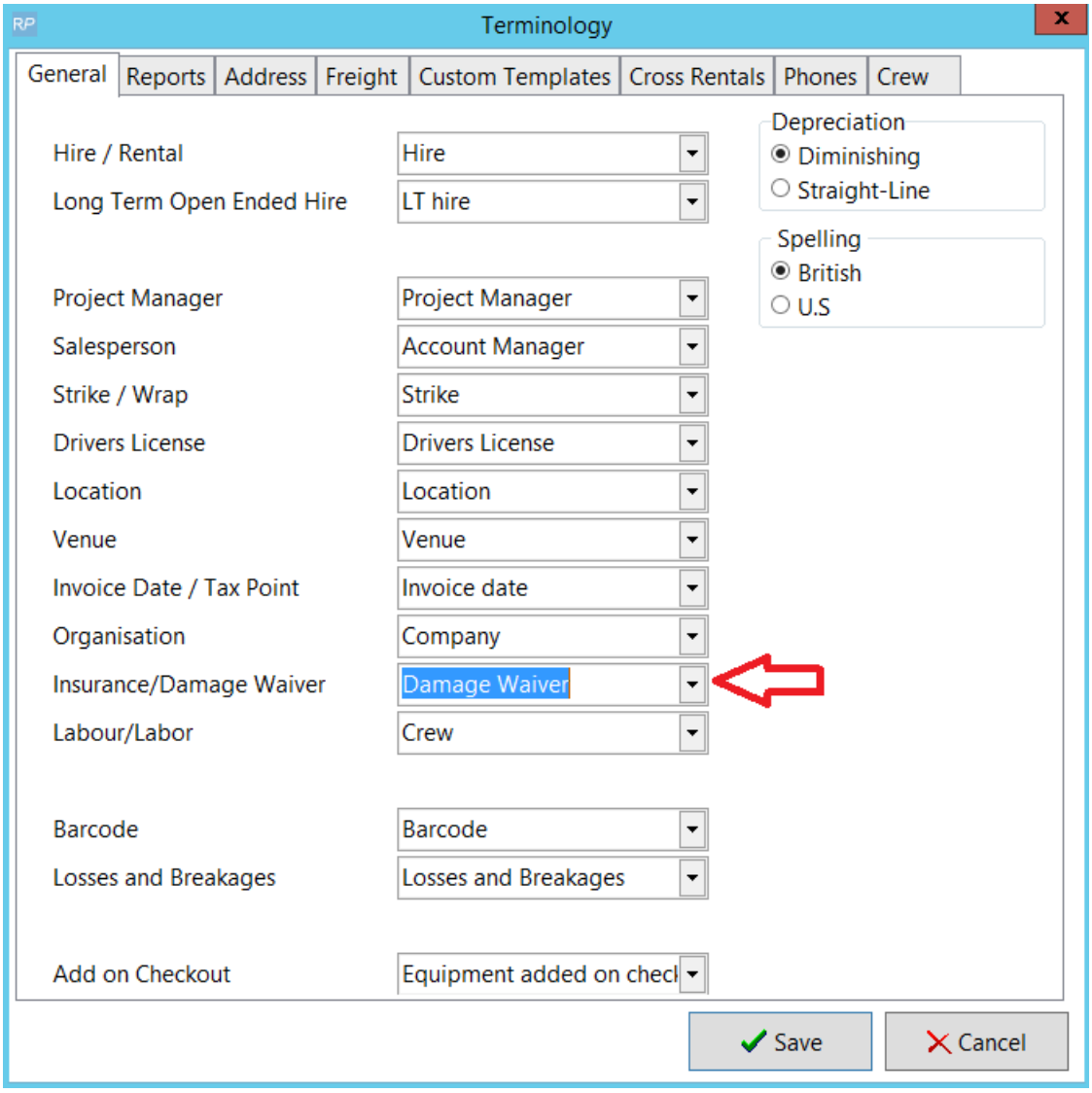
Insurance / Damage Waiver

Last Modified on 01/10/2026 9:11 am EDT

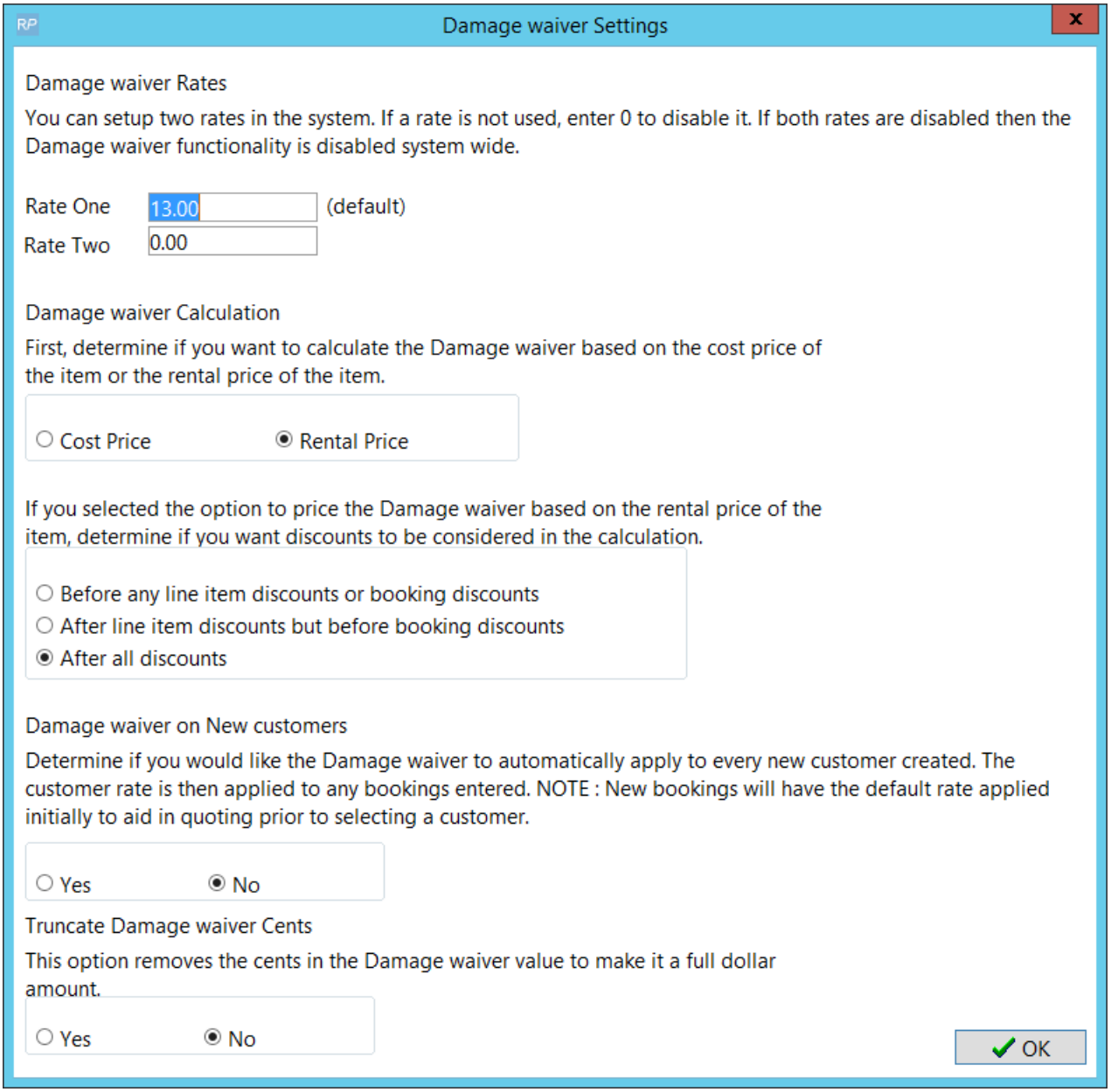
Damage Waiver

Calculated on Rental Products and Rental Bookings. Is presented as per terminology parameter setting, default is set in customer record, value is displayed on equipment tab of the booking and is controlled via pricing parameter 17.

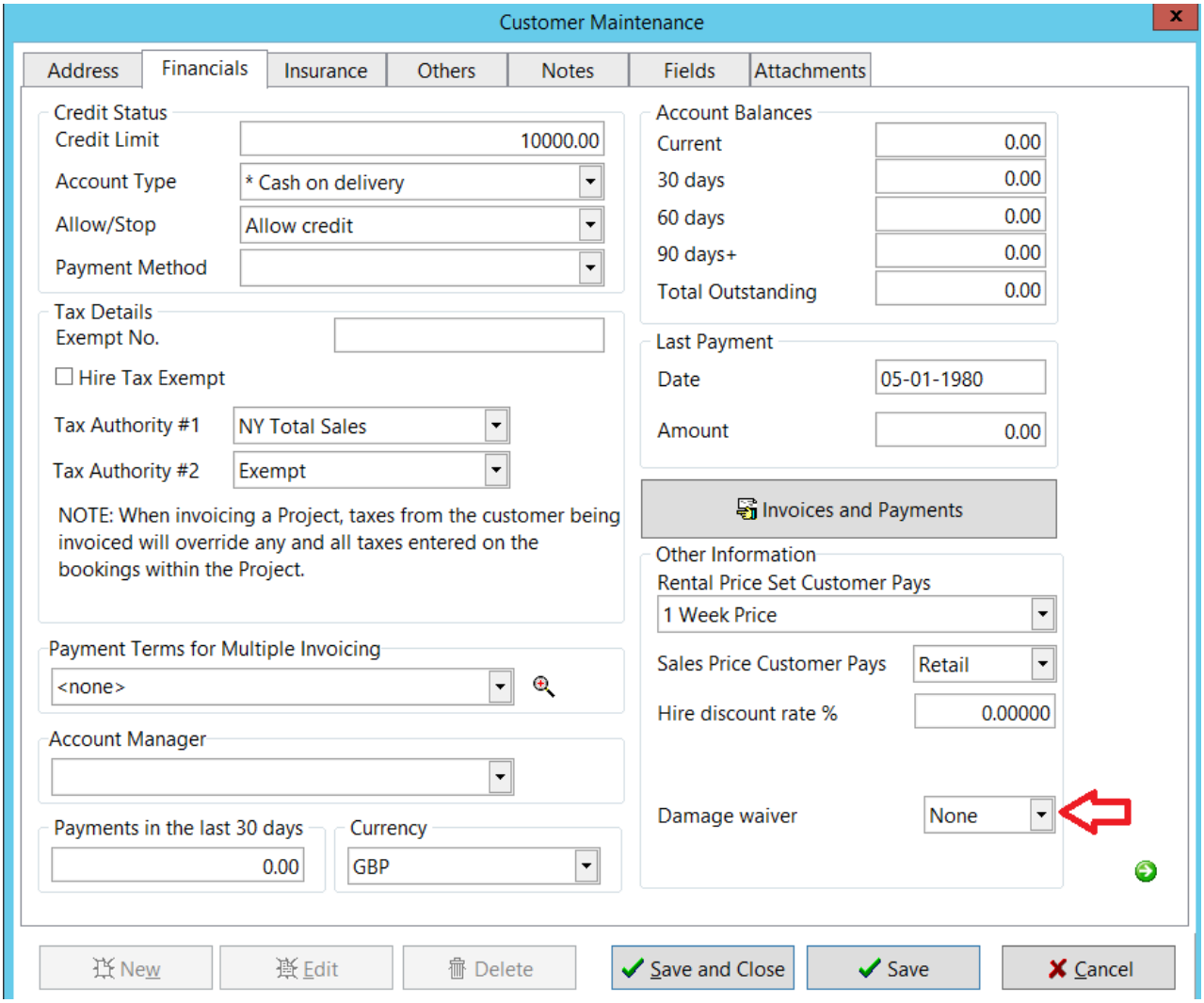
The insert field to show Damage Waiver on RTF templates is: &insurN&



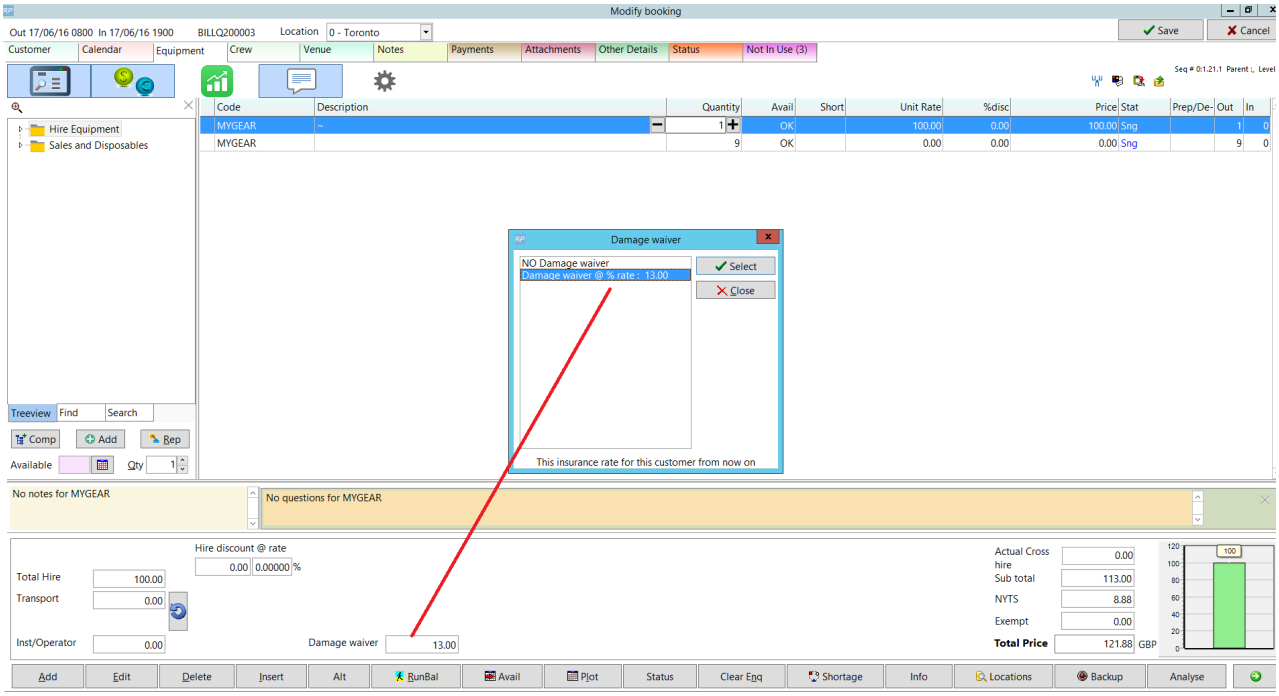
Pricing Parameter 17 - Damage Waiver Settings



Set default Damage Waiver on Financials Tab of Customer Record



See Damage Waiver on Equipment Tab of Booking, Click on the Damage Waiver Field to adjust the setting for any booking



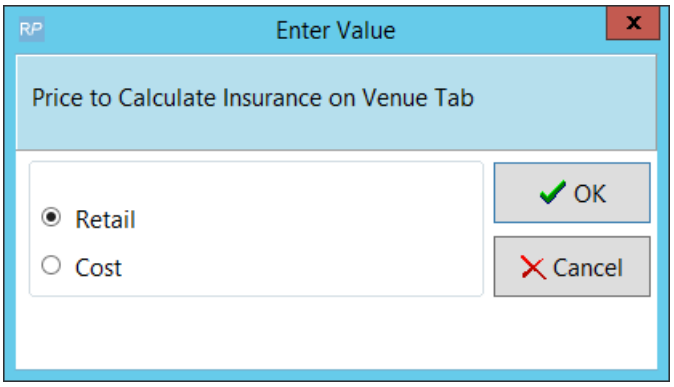
The insert field to show Damage Waiver on RTF templates is: &insurN&

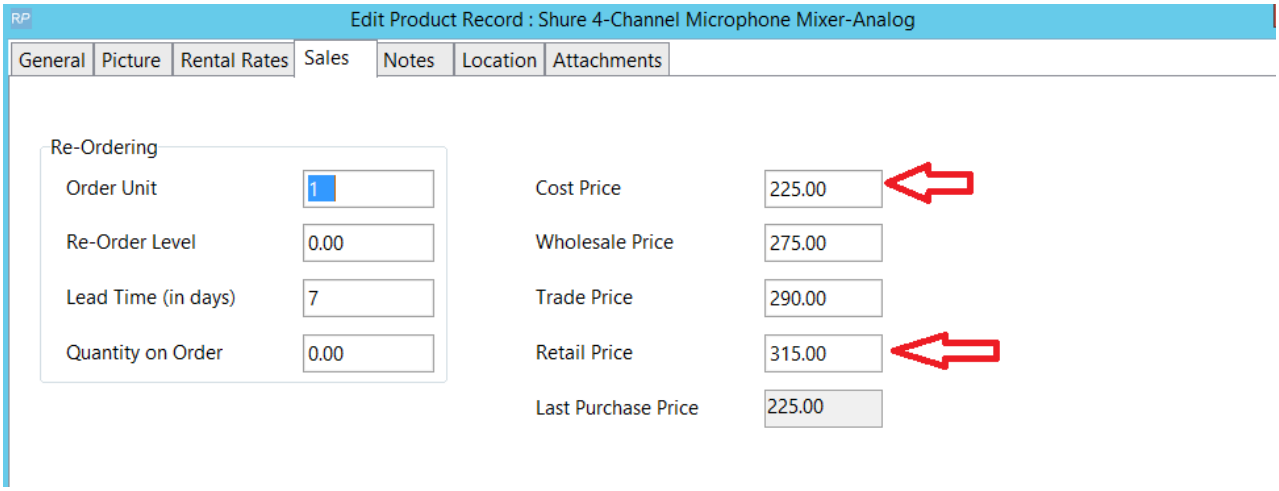
Insurance Value

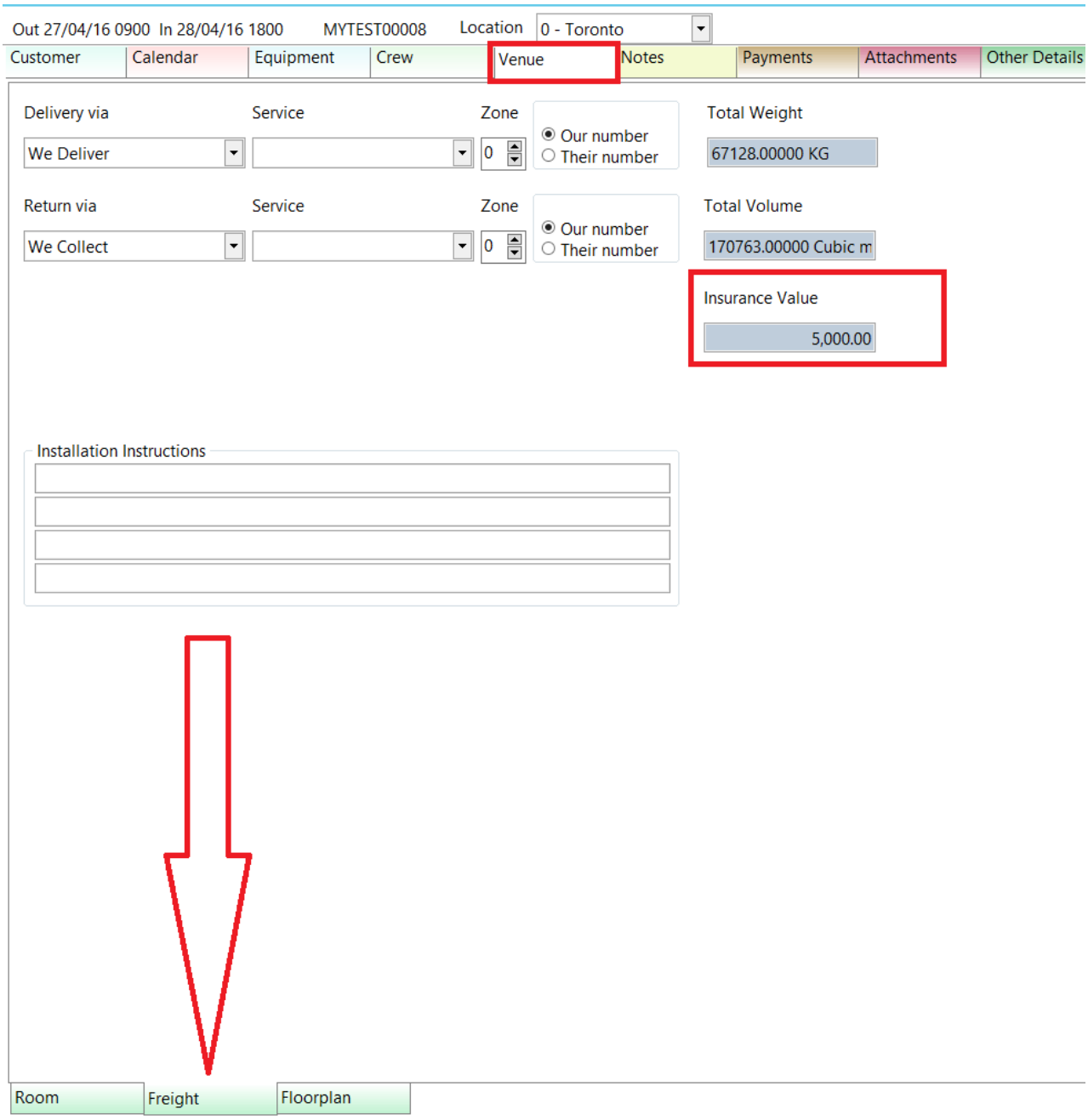
Insurance Value is calculated for **Rental Products** and **Rental Bookings**. The calculation is controlled by **Operational Parameter #166** and the resulting value is displayed on the booking's **Venue** tab under **Freight**.

The RTF template insert field used to display the Insurance Value is: &RetailN&

Operational Parameter #166 allows you to choose whether Insurance Value is calculated using the **product retail price** or **product cost price**, according to the setting configured in **Inventory Setup**.







The insert field to show Insurance Value on RTF templates is: &RetailN&

Update Product Replacement Value

Full details on how to update product replacement value for all products in your database

