

Insurance / Damage Waiver

Last Modified on 03/06/2022 12:32 pm EDT

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Damage Waiver

Calculated on Rental Products and Rental Bookings. Is presented as per terminology parameter setting, default is set in customer record, value is displayed on equipment tab of the booking and is controlled via pricing parameter 17.

The insert field to show Damage Waiver on RTF templates is: &insurN&

Field	Value
Hire / Rental	Hire
Long Term Open Ended Hire	LT hire
Project Manager	Project Manager
Salesperson	Account Manager
Strike / Wrap	Strike
Drivers License	Drivers License
Location	Location
Venue	Venue
Invoice Date / Tax Point	Invoice date
Organisation	Company
Insurance/Damage Waiver	Damage Waiver
Labour/Labor	Crew
Barcode	Barcode
Losses and Breakages	Losses and Breakages
Add on Checkout	Equipment added on check

Depreciation

- Diminishing
- Straight-Line

Spelling

- British
- U.S

Save Cancel

Pricing Parameter 17 - Damage Waiver Settings

RP Damage waiver Settings ✕

Damage waiver Rates
You can setup two rates in the system. If a rate is not used, enter 0 to disable it. If both rates are disabled then the Damage waiver functionality is disabled system wide.

Rate One (default)
Rate Two

Damage waiver Calculation
First, determine if you want to calculate the Damage waiver based on the cost price of the item or the rental price of the item.

Cost Price Rental Price

If you selected the option to price the Damage waiver based on the rental price of the item, determine if you want discounts to be considered in the calculation.

Before any line item discounts or booking discounts
 After line item discounts but before booking discounts
 After all discounts

Damage waiver on New customers
Determine if you would like the Damage waiver to automatically apply to every new customer created. The customer rate is then applied to any bookings entered. NOTE : New bookings will have the default rate applied initially to aid in quoting prior to selecting a customer.

Yes No

Truncate Damage waiver Cents
This option removes the cents in the Damage waiver value to make it a full dollar amount.

Yes No

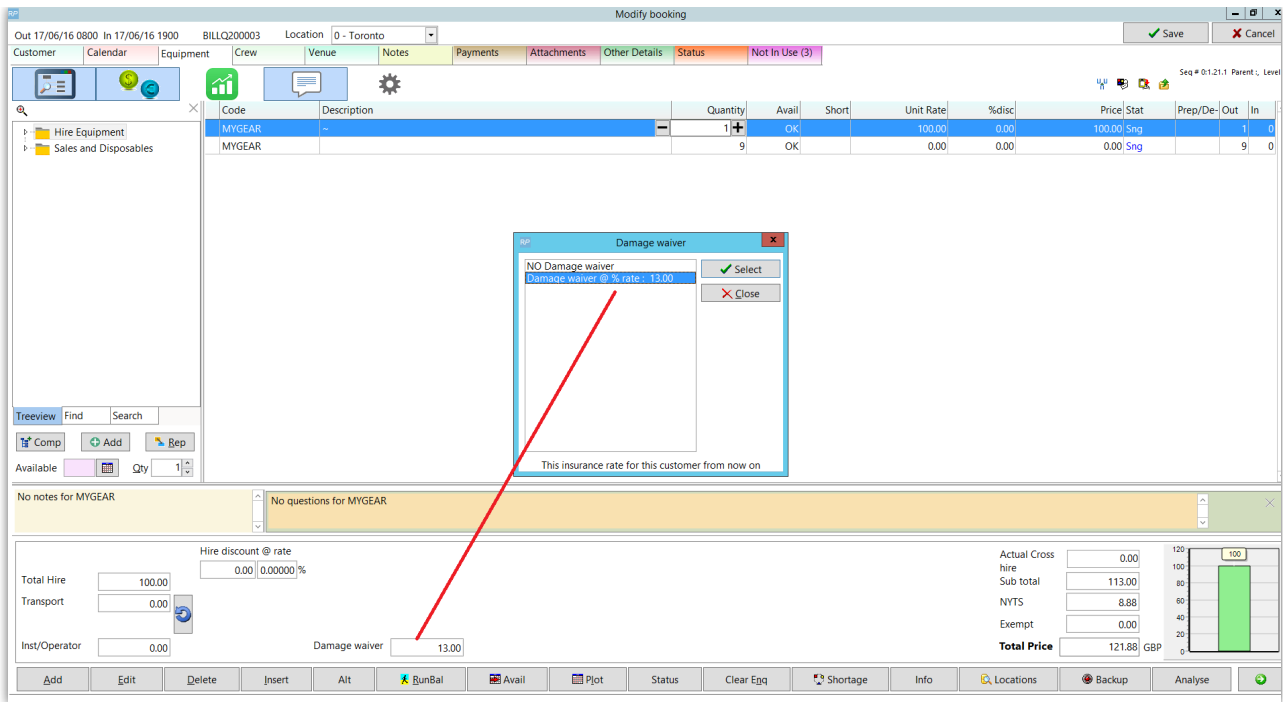
Set default Damage Waiver on Financials Tab of Customer Record

Customer Maintenance ✕

Address Financials Insurance Others Notes Fields Attachments

<p>Credit Status</p> <p>Credit Limit: <input type="text" value="10000.00"/></p> <p>Account Type: * Cash on delivery <input type="button" value="v"/></p> <p>Allow/Stop: Allow credit <input type="button" value="v"/></p> <p>Payment Method: <input type="button" value="v"/></p> <p>Tax Details</p> <p>Exempt No.: <input type="text"/></p> <p><input type="checkbox"/> Hire Tax Exempt</p> <p>Tax Authority #1: NY Total Sales <input type="button" value="v"/></p> <p>Tax Authority #2: Exempt <input type="button" value="v"/></p> <p><small>NOTE: When invoicing a Project, taxes from the customer being invoiced will override any and all taxes entered on the bookings within the Project.</small></p> <p>Payment Terms for Multiple Invoicing</p> <p><none> <input type="button" value="v"/> 🔍</p> <p>Account Manager</p> <p><input type="button" value="v"/></p> <p>Payments in the last 30 days: <input type="text" value="0.00"/> Currency: GBP <input type="button" value="v"/></p>	<p>Account Balances</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Current</td><td style="text-align: right;">0.00</td></tr> <tr><td>30 days</td><td style="text-align: right;">0.00</td></tr> <tr><td>60 days</td><td style="text-align: right;">0.00</td></tr> <tr><td>90 days+</td><td style="text-align: right;">0.00</td></tr> <tr><td>Total Outstanding</td><td style="text-align: right;">0.00</td></tr> </table> <p>Last Payment</p> <p>Date: 05-01-1980 <input type="text"/></p> <p>Amount: 0.00 <input type="text"/></p> <p style="text-align: center;">Invoices and Payments</p> <p>Other Information</p> <p>Rental Price Set Customer Pays: 1 Week Price <input type="button" value="v"/></p> <p>Sales Price Customer Pays: Retail <input type="button" value="v"/></p> <p>Hire discount rate %: 0.00000 <input type="text"/></p> <p>Damage waiver: None <input type="button" value="v"/> ←</p> <p style="text-align: right;">➔</p>	Current	0.00	30 days	0.00	60 days	0.00	90 days+	0.00	Total Outstanding	0.00
Current	0.00										
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Total Outstanding	0.00										

See Damage Waiver on Equipment Tab of Booking, Click on the Damage Waiver Field to adjust the setting for any booking



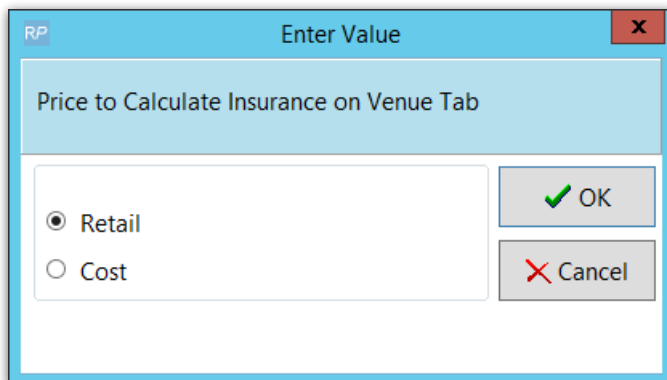
The insert field to show Damage Waiver on RTF templates is: &insurN&

Insurance Value

Calculated on Rental Products and Rental Bookings. Is controlled via Operational Parameter #166 and displayed on the Venue Tab of the booking under Freight

The insert field to show Insurance Value on RTF templates is: &RetailN&

Operational #166, allows you to choose to calculate insurance on either the product retail or cost price as set in Inventory Setup



RP Edit Product Record : Shure 4-Channel Microphone Mixer-Analog

General Picture Rental Rates Sales Notes Location Attachments

Re-Ordering

Order Unit	<input type="text" value="1"/>	Cost Price	<input type="text" value="225.00"/>
Re-Order Level	<input type="text" value="0.00"/>	Wholesale Price	<input type="text" value="275.00"/>
Lead Time (in days)	<input type="text" value="7"/>	Trade Price	<input type="text" value="290.00"/>
Quantity on Order	<input type="text" value="0.00"/>	Retail Price	<input type="text" value="315.00"/>
		Last Purchase Price	<input type="text" value="225.00"/>

Out 27/04/16 0900 In 28/04/16 1800 MYTEST00008 Location 0 - Toronto

Customer Calendar Equipment Crew Venue Notes Payments Attachments Other Details

Delivery via Service Zone

We Deliver 0 Our number Their number

Total Weight

Return via Service Zone

We Collect 0 Our number Their number

Total Volume

Insurance Value

Installation Instructions

Room Freight Floorplan

The insert field to show Insurance Value on RTF templates is: &RetailN&

Update Product Replacement Value

Full details on how to update product replacement value for all products in your database

