Inventory Value Report

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The inventory value report shows current asset value of the company's inventory.

How to run the Inventory Value report?

1. Click on the **Reports** menu

2. Select **Product Reports** menu option

3. Select **Inventory Value** menu option.

4. Enter/Select criteria or accept the default values. See Fig. 1.0 - Inventory Value Criteria Dialog Box.

5. Click on the **OK** button. See Fig. 2.0 for a sample of a report.

Fig. 1.0 — Inventory Value Criteria Dialog Box
Images from www.rentp.com

Calculations for Inventory Value Report:

- Non Asset Tracked Items
  - Average Cost = Cost Price (from sales tab of product record)/qty owned
  - Extended Cost = Cost Price (from sales tab of product record) * qty owned
- Asset Tracked Items
  - Operational Parameter 65 'Count Assets for Qty' should be ON
  - Average Cost uses Purchase Price from Financial details tab of asset record (purchase price of all assets/asset qty)
  - Extended Cost = Sum of all Asset Purchase Prices (from financial tab of each asset record)

Fig. 2.0 — Inventory Value Report Sent to Screen
Images from www.rentp.com